



U.S. Small Business
Administration

Paycheck Protection (PPP) Report

Approvals through 08/08

Summary of PPP Approved

Loan Count	Net Dollars
5,212,128	\$525,012,201,124

Lender Size	Lender Count	Loan Count	
>\$50 B in Assets	34	1,696,961	\$
\$10 B to \$50 B in Assets	88	769,963	\$
<\$10 B in Assets	5,338	2,745,204	\$

The Paycheck Protection Program (PPP) closed to new loan applications on August 8, 2020.

PPP Round 2 Lender Seg

Lender Size	Lender Count Round 2	Loan Count Round 2
>\$50 B in Assets	34	1,362,320
\$10 B to \$50 B in Assets	88	470,889
<\$10 B in Assets	5,331	1,758,700

Lender Group	Lender Count Round 2	Loan Count Round 2
CDFIs	308	79,750

CDFI lenders and associated loans are also captured in the <\$10 billion

Lender Segments

CDFI's and MDI's

Lender Type	Lender Count	Loan Count
CDFIs	308	114
MDIs	175	123
- minus CDFI/MDIs identified in both groups	51	16
Total	432	221

Lenders with <\$1b Assets and Non-Bank

Lender Type	Lender Count	Loan Count
Banks (less than \$1b)	3,553	1,144
Small Business Lending Companies	14	1
Fintechs (and other State Regulated)	19	1
Credit Unions (less than \$1b)	719	1,144
Farm Credit Lenders	54	1
Savings & Loans (less than \$1b)	77	1
Certified Development Companies	19	1
Non Bank CDFI Funds	8	1
Microlenders	32	1
BIDCOs	1	1
Total	4,496	1,144

* Loans from CDFI/MDI banks with <\$1b Assets and non-bank CDFIs and non-bank MDIs

States and Territories

State	Loan Count	Net Dollars
AK	12,087	\$1,311,919,096
AL	70,331	\$6,245,496,446
AR	43,669	\$3,333,413,929
AS	296	\$12,233,986
AZ	85,771	\$8,683,213,943
CA	623,360	\$68,644,418,670
CO	109,170	\$10,402,528,373
CT	64,629	\$6,718,327,006
DC	13,510	\$2,145,594,401
DE	13,202	\$1,520,789,172
FL	432,893	\$32,251,422,436
GA	174,429	\$14,688,047,519
GU	2,208	\$192,074,123
HI	25,097	\$2,478,864,703
IA	61,418	\$5,124,660,961
ID	31,056	\$2,593,497,832
IL	225,409	\$22,849,324,883
IN	83,246	\$9,558,833,007
KS	53,755	\$5,031,013,626
KY	50,655	\$5,282,244,302

State	Loan Count	Net Dollars
LA	78,866	\$7,461,129,151
MA	118,392	\$14,315,290,701
MD	87,007	\$10,054,456,501
ME	28,309	\$2,266,870,231
MI	128,159	\$16,040,039,231
MN	102,352	\$11,269,172,421
MO	95,599	\$9,194,916,071
MP	482	\$38,700,151
MS	48,545	\$3,209,532,051
MT	23,908	\$1,780,415,871
NC	129,289	\$12,288,152,671
ND	20,510	\$1,775,524,351
NE	44,074	\$3,442,626,871
NH	24,741	\$2,563,295,031
NJ	157,405	\$17,360,085,931
NM	23,033	\$2,268,802,501
NV	45,771	\$4,215,380,081
NY	348,870	\$38,699,947,681
OH	149,144	\$18,532,840,341
OK	66,210	\$5,460,267,981

Loan Size

Loan Size	Loan Count	Net Dollars
\$50K and Under	3,574,110	\$62,742,565,653
>\$50K - \$100K	683,785	\$48,676,961,052
>\$100K - \$150K	294,557	\$36,058,010,813
>\$150K - \$350K	377,797	\$84,782,932,509
>\$350K - \$1M	199,679	\$113,558,427,234
>\$1M - \$2M	53,218	\$73,887,171,387
>\$2M - \$5M	24,248	\$72,184,996,045
>\$5M	4,734	\$33,121,136,431

*** Overall average loan size is: \$101K.**

Top PPP Lenders

Rank	Lender Name	Loan Count	Net Dollars
1	JPMorgan Chase Bank	280,185	\$29,352
2	Bank of America	343,626	\$25,557
3	PNC Bank	73,925	\$13,003
4	Truist Bank	82,047	\$12,631
5	Wells Fargo Bank	194,451	\$10,597
6	TD Bank	85,970	\$8,557
7	KeyBank	43,172	\$8,211
8	U.S. Bank	108,365	\$7,608
9	Zions Bank	47,828	\$7,003
10	M&T Bank	34,651	\$6,762
11	Huntington Bank	38,486	\$6,575
12	Cross River Bank	198,738	\$6,550
13	Fifth Third Bank	40,071	\$5,422
14	Citizens Bank	50,822	\$4,853
15	BMO Harris Bank	21,993	\$4,835

Industry by NAICS Sector

NAICS Sector Description	Loan Count
Health Care and Social Assistance	532,775
Professional, Scientific, and Technical Services	681,111
Construction	496,551
Manufacturing	238,494
Accommodation and Food Services	383,561
Retail Trade	472,418
Other Services (except Public Administration)	583,385
Wholesale Trade	174,707
Administrative and Support and Waste Management and Remediation Services	258,907
Transportation and Warehousing	229,565
Real Estate and Rental and Leasing	262,921
Finance and Insurance	181,493
Educational Services	88,022
Unclassified Establishments	219,502
Information	73,824
Arts, Entertainment, and Recreation	130,760
Agriculture, Forestry, Fishing and Hunting	149,535
Mining	22,503
Public Administration	14,291
Management of Companies and Enterprises	9,472
Utilities	8,331



Amount of Funding Rem

\$ 133,987,798,8

Available funds captures approvals net of cancellations increases, decreases, and reinstatements. This amount program costs. This amount also includes \$10 billion PP These are the remaining funds from the \$659,000,000,0 Public Law 116-147.